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Item No. 10b reso
Date of Meeting: November 21, 2023

Introduced and Public Hearing: 11/14/23

Adopted:

PORT OF SEATTLE

RESOLUTION NO. 3815

A RESOLUTION of the Port Commission of the Port of Seattle

specifying the dollar and percentage change in the

regular property levy from the previous year per

RCW 84.55.120; providing for an increase of the

levy from \$82,657,367 to \$86,664,580.

WHEREAS, the Port of Seattle in the Commission has met and considered its
budget for the calendar year 2024; and

WHEREAS, the Port of Seattle's Commission, after hearing and duly considering
all relevant evidence and testimony presented in a public hearing held pursuant to
RCW 84.55.120, has determined the Port of Seattle requires a regular levy in the amount
of \$86,664,580, which represents the levy rate of approximately \$0.1059 per thousand of
assessed value; and

WHEREAS, the levy amount includes an increase in property tax revenue from
the previous year to discharge the expenses and obligations of the district in its best
interest.

NOW, THEREFORE, BE IT RESOLVED by the Port Commission of the Port
of Seattle that a property tax levy is hereby authorized in the amount of \$86,664,580, an
increase of \$4,007,213, a 4.8 percent increase from 2023. Excluding the new construction
and refund amount, the increase is \$2,699,680 or 3.3 percent from 2023 for tax filing
purposes.

ADOPTED by the Port Commission of the Port of Seattle at a duly noticed meeting held
this 21st day of November, 2023, and duly authenticated in open session by the signatures of
the Commissioners voting in favor thereof and the seal of the Commission.

Port Commission

Resolution No. 3815, 2024 Property Tax Levy

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